

JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Financial Results for the Quarter (Unaudited) ended 30th June, 2015

SL. NO.	PARTICULARS	Quarter Ended				Year Ended	
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)		
	PART I						
1	INCOME FROM OPERATIONS:						
(a)	GROSS SALES	1931.10	1955.46	2021.38	7986.99		
	LESS : EXCISE DUTY ON SALES	171.19	165.97	167.46	659.14		
	NET SALES	1759.91	1789.49	1853.92	7327.85		
(b)	OTHER OPERATING INCOME	17.27	19.87	10.24	55.86		
	TOTAL (1)	1777.18	1809.36	1864.16	7383.71		
2	EXPENSES:						
(a)	COST OF MATERIALS CONSUMED	1006.07	1020.72	1189.22	4434.65		
(b)	PURCHASES OF STOCK-IN-TRADE	23.16	13.05	11.28	53.70		
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(35.67)	31.10	10.08	83.23		
(d)	EMPLOYEE BENEFITS EXPENSES	187.04	198.05	174.50	728.85		
(e)	DEPRECIATION AND AMORTISATION EXPENSE	43.56	39.39	39.28	157.77		
(f)	OTHER EXPENSES	299.24	294.19	286.76	1152.52		
	TOTAL (2)	1523.40	1596.50	1711.12	6610.72		
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	253.78	212.86	153.04	772.99		
4	OTHER INCOME	3.20	5.25	3.59	16.88		
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	256.98	218.11	156.63	789.87		
6	FINANCE COSTS	64.45	61.45	69.69	257.41		
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	192.53	156.66	86.94	532.46		
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(9.06)	0.41	(3.57)	(46.91)		
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	183.47	157.07	83.37	485.55		
10	TAX EXPENSE:						
	- PROVISION FOR CURRENT TAX	52.28	35.78	20.24	113.93		
	- MAT (CREDIT) / REVERSAL	-	(0.65)	(13.63)	(23.05)		
	- PROVISION FOR DEFERRED TAX	13.80	18.38	22.86	70.78		
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	117.39	103.56	54.10	323.89		
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-		
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	117.39	103.56	54.10	323.89		
14	SHARE OF PROFIT OF ASSOCIATES	0.73	2.40	1.34	5.77		
15	NET PROFIT / (LOSS) AFTER TAXES AND SHARE OF PROFIT OF ASSOCIATES (13+14)	118.12	105.96	55.44	329.66		
16	PAID-UP EQUITY SHARE CAPITAL (Face Value: ₹ 2/- per share)	45.36	45.36	41.06	45.36		
17	RESERVES EXCLUDING REVALUATION RESERVE				1355.65		
18	EARNINGS PER SHARE (of ₹ 2 each) (before / after extraordinary items)						
	- BASIC (₹)	5.21	4.71	2.70	15.68		
	- DILUTED (₹)	5.21	4.68	2.59	14.80		
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	108095825	108095825	108093325	108095825		
	- PERCENTAGE OF SHAREHOLDING	47.66	47.66	52.66	47.66		
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
(a)	PLEDGED / ENCUMBERED						
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil		
	- PERCENTAGE OF SHARES	-	-	-	-		
(b)	NON - ENCUMBERED						
	- NUMBER OF SHARES	118717655	118717655	97197405	118717655		
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100		
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	52.34	52.34	47.34	52.34		
B	INVESTOR COMPLAINTS						
	PENDING AT THE BEGINNING OF THE QUARTER	Nil					
	RECEIVED DURING THE QUARTER	Nil					
	DISPOSED OF DURING THE QUARTER	Nil					
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil					

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

JK TYRE & INDUSTRIES LTD.

Information about Primary Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results			
	Quarter Ended			Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
1. SEGMENT REVENUE				
India	1502.08	1503.56	1566.74	6125.23
Mexico	285.09	315.20	300.95	1284.82
Others	0.94	0.00	0.00	0.00
Total Segment Revenue	1788.11	1818.76	1867.69	7410.05
Inter segment Sales	(10.93)	(9.40)	(3.53)	(26.34)
Income from Operations	1777.18	1809.36	1864.16	7383.71
2. SEGMENT RESULTS				
Profit /(Loss) before Finance Costs, Exceptional Items & Tax				
India	221.71	174.90	132.30	627.34
Mexico	35.36	43.28	24.42	162.86
Others	(0.09)	(0.07)	(0.09)	(0.33)
Total	256.98	218.11	156.63	789.87
Less: Finance Costs	(64.45)	(61.45)	(69.69)	(257.41)
Profit Before Exceptional Items & Tax	192.53	156.66	86.94	532.46
Exceptional Items	(9.06)	0.41	(3.57)	(46.91)
Profit Before Tax	183.47	157.07	83.37	485.55
3. CAPITAL EMPLOYED				
(Segment Assets - Segment Liabilities)				
India	1171.44	1066.35	839.34	1066.35
Mexico	283.13	276.40	259.08	276.40
Others	59.24	58.26	44.20	58.26
Total Capital Employed	1513.81	1401.01	1142.62	1401.01

JK TYRE & INDUSTRIES LTD.

Notes:

- * The Company has opted to publish Consolidated Financial Results for the financial year 2015-16.

- * Standalone financial information of the Company:

(₹ in Crores)

Particulars	Quarter ended			Year Ended
	(Unaudited)			(Audited)
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
Turnover	1676.10	1674.17	1737.41	6799.12
Profit before interest, depreciation and tax (PBITD)	260.44	209.81	166.87	766.48
Profit before tax	159.23	124.60	61.84	377.11
Profit after tax	104.86	85.88	38.98	253.30

Standalone Financial Results for the Quarter ended 30.06.2015 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * For the quarter, exceptional items of ₹ 9.06 crs. include net impact of unfavourable foreign exchange rate ₹ 7.77 crs., net gain on sale of certain assets ₹ 0.13 cr and VRS expense ₹ 1.42 crs.
- * The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations. The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS -17.
- * Impact of minority interest is insignificant and immaterial, hence not considered.
- * Figures for the corresponding previous periods have been regrouped / rearranged / recast, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th August, 2015.

New Delhi
4th August, 2015

For JK Tyre & Industries Limited


Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

Statement of Standalone Financial Results for the Quarter (Unaudited) ended 30th June, 2015

SL. NO.	PARTICULARS	Quarter Ended				(₹ in Crores)
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)	Year Ended
	PART I					
1	INCOME FROM OPERATIONS					
(a)	GROSS SALES	1658.42	1655.86	1725.26	6739.35	
	LESS : EXCISE DUTY ON SALES	171.19	165.97	167.46	659.14	
	NET SALES	1487.23	1489.89	1557.80	6080.21	
(b)	OTHER OPERATING INCOME	14.85	13.67	8.94	45.02	
	TOTAL (1)	1502.08	1503.56	1566.74	6125.23	
2	EXPENSES:					
(a)	COST OF MATERIALS CONSUMED	870.87	882.46	1033.75	3861.62	
(b)	PURCHASES OF STOCK-IN-TRADE	10.08	10.85	10.24	40.62	
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(7.89)	36.44	17.67	47.40	
(d)	EMPLOYEE BENEFITS EXPENSES	124.12	129.63	104.28	459.48	
(e)	DEPRECIATION AND AMORTISATION EXPENSE	38.73	34.91	34.57	139.14	
(f)	OTHER EXPENSES	247.29	239.01	237.14	964.38	
	TOTAL (2)	1283.20	1333.30	1437.65	5512.64	
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	218.88	170.26	129.09	612.59	
4	OTHER INCOME	2.83	4.64	3.21	14.75	
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	221.71	174.90	132.30	627.34	
6	FINANCE COSTS	60.53	57.28	65.08	240.80	
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	161.18	117.62	67.22	386.54	
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(1.95)	6.98	(5.38)	(9.43)	
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	159.23	124.60	61.84	377.11	
10	TAX EXPENSE					
	- PROVISION FOR CURRENT TAX	40.57	20.99	13.83	76.08	
	- MAT (CREDIT) / REVERSAL	0.00	(0.65)	(13.83)	(23.05)	
	- PROVISION FOR DEFERRED TAX	13.80	18.38	22.86	70.78	
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	104.86	85.88	38.98	253.30	
12	EXTRAORDINARY ITEM (net of Tax Expense)					
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	104.86	85.88	38.98	253.30	
14	PAID-UP EQUITY SHARE CAPITAL (Face Value ₹ 2/- per share)	45.36	45.36	41.06	45.36	
15	RESERVES EXCLUDING REVALUATION RESERVE				1046.12	
16	EARNINGS PER SHARE (of ₹ 2 each) (before/ after extraordinary items)					
	- BASIC (₹)	4.62	3.81	1.90	12.05	
	- DILUTED (₹)	4.62	3.79	1.82	11.37	
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	PUBLIC SHAREHOLDING					
	- NUMBER OF SHARES	108095825	108095825	108099325	108095825	
	- PERCENTAGE OF SHAREHOLDING	47.66	47.66	52.66	47.66	
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
(a)	PLEDGED / ENCUMBERED					
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	
	- PERCENTAGE OF SHARES	-	-	-	-	
(b)	NON - ENCUMBERED					
	- NUMBER OF SHARES	118717655	118717655	97197405	118717655	
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B	INVESTOR COMPLAINTS					
	PENDING AT THE BEGINNING OF THE QUARTER	Nil				
	RECEIVED DURING THE QUARTER	Nil				
	DISPOSED OF DURING THE QUARTER	Nil				
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil				

NOTES:

* For the quarter, exceptional items of ₹ 1.95 crs. include net impact of unfavourable foreign exchange rate ₹ 0.66 cr., net gain on sale of certain assets ₹ 0.13 cr. and VRS expense ₹ 1.42 crs.

* The Company has only one business segment namely, 'Tyre'.

* Figures for the corresponding previous periods have been regrouped / rearranged / recast, wherever

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th August, 2015. The Auditors of the Company have carried out a 'Limited Review' of the same.

New Delhi
4th August, 2015

For JK Tyre & Industries Ltd

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax: 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L57120RJ1951PLC045966

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

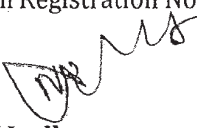
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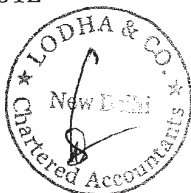
The Board of Directors,
JK TYRE & INDUSTRIES LIMITED,
Link House, 3, Bahadur Shah Zafar Marg,
New Delhi 110002.

Subject: Limited Review Report for the Quarter Ended 30th June, 2015

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **JK TYRE & INDUSTRIES LIMITED** ("the Company") for the quarter ended 30th June, 2015 being submitted by the Company pursuant to requirements of Clause 41 of the Listing Agreement with the Stock Exchange except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial Information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section 133 of The Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & Co.,
Chartered Accountants
Firm Registration No. 301051E


N.K Lodha
(Partner)
Membership No. 85155



Place: New Delhi

Dated: 4/8/2015



Press Release
4th August, 2015

JK TYRE Q1 PROFIT UP BY 113%

HIGHLIGHTS

CONSOLIDATED

STANDALONE

Rs. / Crores

1952	←	Turnover	→	1676
301	←	Operating Profit	→	260
183	←	Profit Before Tax	→	159
118	←	Profit After Tax	→	105

New Delhi, August 4, 2015: JK Tyre & Industries Ltd. (JKTIL) reported a consolidated **net profit of Rs.118 Crores** for the 1st quarter ended 30th June 2015, up 113% from Rs. 55 Crores in the corresponding quarter. The company achieved a consolidated turnover of Rs. 1952 Crores.

On a standalone basis, JK Tyre reported a turnover of Rs. 1676 Crores with an Operating Profit at Rs. 260 Crores, an increase of 56% over the corresponding quarter.

Commenting on the results, Dr Raghupati Singhania, Chairman & Managing Director said, "JK Tyre continues to realize value by enriching its product mix and offering new technologically advanced products to the consumers across the product categories". Commenting on the issue of dumping of tyres by Chinese manufacturers, he said, "The menace of dumping of Chinese tyres is unabated and urgent steps are required to impose Anti Dumping Duty to ensure level playing field in the market place."

JK Tyre & Industries Ltd launched its highly advanced SUV multi-terrain tyres - RANGER. This is to address the demand emanating from one of the fastest growing segment of the Indian Auto Industry. JK Tyre will also be exporting these new range of tyres.

The 'long-term issuer ratings' of JK Tyre & Industries Ltd. were upgraded by the rating agency Ind-Ra to 'IND AA-' from 'IND A+'. The improved ratings reiterate JK Tyre's stable fundamentals and the company's strong growth in the truck & bus radial (TBR) segment in FY15. This comes on the back of the company's substantial investments to expand its capacities of both Truck/Bus Radials and Passenger Line Radials and also support expansion of product portfolio with addition of new range in different tyre categories in the near future.

JK Tornel, Mexico continues to perform well and has added to both the top and bottom line of JK Tyre.

About JK Tyre & Industries Limited:

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading tyre manufacturer in India and amongst the top 25 manufacturers in the world with a wide range of products catering to diverse business segments in the four wheeler automobile industry.

JK Tyre has global presence in 100 countries across six continents with six plants in India and three in Mexico. Currently, the capacity across 9 plants exceeds 20 million tyres per annum. JK Tyre pioneered radial technology in India way back in 1977 and today is the leader in Truck Bus Radial segment. With over three decades of technological innovation, JK Tyre offers tyres for the entire range - Truck/Bus, LCV, Passenger Cars, MUV and Tractors. The company is the manufacturer of India's largest OTR Tyre weighing 3.7 tons and 12 feet high.

JK Tyre is a preferred supplier to the automotive Original Equipment Manufacturers and is a partner to some of the biggest names including Maruti Suzuki, Tata Motors, Honda, Ashok Leyland, Mahindra & Mahindra, Volvo Eicher, General Motors, Volkswagen, Fiat, Nissan, TAFE, BEML and Caterpillar India. JK Tyre has been ranked no.1 for the third time in the J.D. Power Asia Pacific's study on Customer Satisfaction.

In India, its nationwide network comprises of 143 selling locations, 4,000 dealers and over 120 retail outlets branded 'JK Tyre Steel Wheels', which are equipped with state-of-the-art wheel servicing equipment. It has also established 17 Truck Radial Tyre Care centres, which operate along all major National Highways on 365 day, 24x7 basis. JK Tyre has established over 16 truck radial total solution showrooms branded "Truck Wheels". It was the first to introduce unique concepts like "Dial-a-Tyre" and is the only tyre company to launch a 24x7 on-road tyre assistance initiative called "Fix-a-Tyre".

JK Tyre actively promotes various disciplines of motorsports in India and has invested enormous resources towards building its infrastructure. The Racing and Karting programmes are the breeding ground for the country's young motorsport talent and JK Tyre prodigies like Karun Chandhok, Armaan Ebrahim and Aditya Patel have done India proud in the global arena.

For further information, please contact:

Mr A K Kinra Finance Director JK Tyre & Industries Ltd. Link House, 3 Bahadur Shah Zafar Marg New Delhi – 110 002 Phone: 011 – 30179110 / 2331 7753	Mr Sanjay Sharma Head - Corporate Communications JK Tyre & Industries Ltd. Link House, 3 Bahadur Shah Zafar Marg New Delhi – 110 002 Phone: 011 – 30179365
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