

**JK TYRE & INDUSTRIES LTD.**

**Statement of Standalone Financial Results for the Quarter (Unaudited) and the Year (Audited) ended 31st March, 2014**  
(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
	<b>PART I</b>					
1	<b>INCOME FROM OPERATIONS</b>	<b>1730.56</b>	<b>1570.15</b>	<b>1522.31</b>	<b>6520.30</b>	<b>5976.91</b>
(a)	<b>GROSS SALES</b>	161.73	143.30	145.12	609.21	571.33
	LESS : EXCISE DUTY ON SALES					
	<b>NET SALES</b>	<b>1568.83</b>	<b>1426.85</b>	<b>1377.19</b>	<b>5911.09</b>	<b>5405.58</b>
(b)	OTHER OPERATING INCOME	15.06	16.39	5.64	39.99	25.25
2	<b>TOTAL (1)</b>	<b>1583.89</b>	<b>1443.24</b>	<b>1382.83</b>	<b>5951.08</b>	<b>5430.83</b>
	<b>EXPENSES:</b>					
(a)	COST OF MATERIALS CONSUMED	966.35	944.99	766.37	3972.66	3872.80
(b)	PURCHASES OF STOCK-IN-TRADE	8.88	9.52	8.79	39.74	44.46
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	124.29	16.64	192.38	24.14	(54.93)
(d)	EMPLOYEE BENEFITS EXPENSES	94.68	100.13	91.43	398.39	333.72
(e)	DEPRECIATION AND AMORTISATION EXPENSE	38.20	38.49	32.86	152.47	112.65
(f)	OTHER EXPENSES	233.78	209.82	187.59	860.75	747.42
3	<b>TOTAL (2)</b>	<b>1466.18</b>	<b>1319.59</b>	<b>1279.42</b>	<b>5448.15</b>	<b>5056.12</b>
3	<b>PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS &amp; EXCEPTIONAL ITEMS (1-2)</b>	<b>117.71</b>	<b>123.65</b>	<b>103.41</b>	<b>502.93</b>	<b>374.71</b>
4	OTHER INCOME	6.08	2.91	3.56	16.25	13.05
5	<b>PROFIT / (LOSS) BEFORE FINANCE COSTS &amp; EXCEPTIONAL ITEMS (3+4)</b>	<b>123.79</b>	<b>126.56</b>	<b>106.97</b>	<b>519.18</b>	<b>387.76</b>
6	FINANCE COSTS	66.72	63.75	58.98	248.30	206.53
7	<b>PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>57.07</b>	<b>62.81</b>	<b>47.99</b>	<b>270.88</b>	<b>181.23</b>
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(12.77)	(12.46)	(1.04)	(75.83)	(30.92)
9	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)</b>	<b>44.30</b>	<b>50.35</b>	<b>46.95</b>	<b>195.05</b>	<b>150.31</b>
10	<b>TAX EXPENSE</b>					
	- PROVISION FOR CURRENT TAX	8.94	10.53	9.74	40.59	30.39
	- MAT (CREDIT) / REVERSAL	(8.94)	(10.53)	(9.46)	(40.59)	(30.11)
	- PROVISION FOR DEFERRED TAX	13.40	16.34	12.97	60.37	44.49
11	<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>30.90</b>	<b>34.01</b>	<b>33.70</b>	<b>134.68</b>	<b>105.54</b>
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-
13	<b>NET PROFIT / (LOSS) FOR THE PERIOD (11-12)</b>	<b>30.90</b>	<b>34.01</b>	<b>33.70</b>	<b>134.68</b>	<b>105.54</b>
14	PAID-UP EQUITY SHARE CAPITAL (Face Value : ₹ 10/- per share)	41.06	41.06	41.06	41.06	41.06
15	RESERVES EXCLUDING REVALUATION RESERVE				789.45	678.79
16	<b>EARNINGS PER SHARE (of ₹ 10 each) (before/ after extraordinary items)</b>					
	- BASIC (₹)	7.53	8.28	8.21	32.80	25.70
	- DILUTED (₹)	7.37	8.28	8.21	32.57	25.70
	<b>PART II</b>					
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>PUBLIC SHAREHOLDING</b>					
	-NUMBER OF SHARES	21619865	21619865	21619865	21619865	21619865
	-PERCENTAGE OF SHAREHOLDING	52.66	52.66	52.66	52.66	52.66
2	<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>					
(a)	<b>PLEGDED / ENCUMBERED</b>					
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-
(b)	<b>NON - ENCUMBERED</b>					
	- NUMBER OF SHARES	19439481	19439481	19439481	19439481	19439481
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	47.34	47.34	47.34	47.34	47.34
B	<b>INVESTOR COMPLAINTS</b>					
	PENDING AT THE BEGINNING OF THE QUARTER	1				
	RECEIVED DURING THE QUARTER	2				
	DISPOSED OF DURING THE QUARTER	3				
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil				

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

**JK TYRE & INDUSTRIES LTD.**

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Crores)

SL No.	PARTICULARS	As at 31.03.2014	As at 31.03.2013
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
(a)	SHARE CAPITAL	41.06	41.06
(b)	RESERVES AND SURPLUS	794.99	700.87
(c)	MONEY RECEIVED AGAINST SHARE WARRANTS	12.37	-
	<b>SUB-TOTAL - SHAREHOLDERS' FUNDS</b>	<b>848.42</b>	<b>741.93</b>
<b>2</b>	<b>NON-CURRENT LIABILITIES</b>		
(a)	LONG-TERM BORROWINGS	1163.30	1130.88
(b)	DEFERRED TAX LIABILITIES (NET)	252.42	192.05
(c)	OTHER LONG-TERM LIABILITIES	341.98	342.95
(d)	LONG-TERM PROVISIONS	9.70	10.37
	<b>SUB-TOTAL - NON-CURRENT LIABILITIES</b>	<b>1767.40</b>	<b>1676.25</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
(a)	SHORT-TERM BORROWINGS	1044.87	1089.29
(b)	TRADE PAYABLES	903.44	748.96
(c)	OTHER CURRENT LIABILITIES	425.75	343.67
(d)	SHORT-TERM PROVISIONS	129.88	133.18
	<b>SUB-TOTAL - CURRENT LIABILITIES</b>	<b>2503.94</b>	<b>2315.10</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>5119.76</b>	<b>4733.28</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
(a)	FIXED ASSETS	2416.96	2335.06
(b)	NON-CURRENT INVESTMENTS	89.14	97.59
(c)	LONG-TERM LOANS AND ADVANCES	136.51	85.16
(d)	OTHER NON-CURRENT ASSETS	93.39	101.40
	<b>SUB-TOTAL - NON-CURRENT ASSETS</b>	<b>2736.00</b>	<b>2619.21</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
(a)	CURRENT INVESTMENTS	12.62	-
(b)	INVENTORIES	765.70	809.80
(c)	TRADE RECEIVABLES	1186.37	916.68
(d)	CASH AND BANK BALANCES	177.78	94.66
(e)	SHORT-TERM LOANS AND ADVANCES	232.84	285.01
(f)	OTHER CURRENT ASSETS	8.45	7.92
	<b>SUB-TOTAL - CURRENT ASSETS</b>	<b>2383.76</b>	<b>2114.07</b>
	<b>TOTAL-ASSETS</b>	<b>5119.76</b>	<b>4733.28</b>

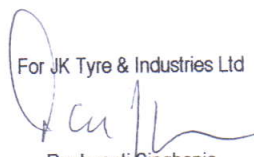


JK TYRE & INDUSTRIES LTD.

**NOTES:**

- \* The Board has recommended a dividend of ₹ 5.00 per equity share i.e. 50% for the financial year ended 31st March, 2014.
- \* For the quarter, exceptional items of ₹ 12.77 crs. include net impact of unfavourable foreign exchange rate ₹ 12.85 crs., VRS ₹ 0.40 cr. and net gain on sale of certain assets ₹ 0.48 cr.
- \* The Company has only one business segment namely, 'Tyre'.
- \* Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2014.

New Delhi  
28th May, 2014

For JK Tyre & Industries Ltd  
  
Raghupati Singhania  
Chairman & Managing Director

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