

JK TYRE & INDUSTRIES LTD.

Regd. Off: 7, Council House Street, Kolkata - 700001

Statement of Unaudited Standalone Financial Results for the Quarter ended 31st December, 2013

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	30.09.2013 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
	PART I						
1	INCOME FROM OPERATIONS						
(a)	GROSS SALES	1570.15	1423.59	1579.36	4789.74	4454.60	5976.91
	LESS : EXCISE DUTY ON SALES	143.30	133.72	144.37	447.48	426.21	571.33
	NET SALES	1426.85	1289.87	1434.99	4342.26	4028.39	5405.58
(b)	OTHER OPERATING INCOME	16.39	3.77	4.67	24.93	19.61	25.25
	TOTAL (1)	1443.24	1293.64	1439.66	4367.19	4048.00	5430.83
2	EXPENSES:						
(a)	COST OF MATERIALS CONSUMED	944.99	944.57	1041.95	3006.31	3106.43	3872.80
(b)	PURCHASES OF STOCK-IN-TRADE	9.52	10.68	9.53	30.86	35.67	44.46
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	16.64	(49.42)	(82.62)	(100.15)	(247.31)	(54.93)
(d)	EMPLOYEE BENEFITS EXPENSES	100.13	80.36	101.61	303.71	242.29	333.72
(e)	DEPRECIATION AND AMORTISATION EXPENSE	38.49	26.83	38.21	114.27	79.79	112.65
(f)	OTHER EXPENSES	209.82	189.86	210.97	626.97	559.83	747.42
	TOTAL (2)	1319.59	1202.88	1319.65	3981.97	3776.70	5056.12
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	123.65	90.76	120.01	385.22	271.30	374.71
4	OTHER INCOME	2.91	3.00	4.43	10.17	9.49	13.05
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	126.56	93.76	124.44	395.39	280.79	387.76
6	FINANCE COSTS	63.75	53.04	57.31	181.58	147.55	206.53
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	62.81	40.72	67.13	213.81	133.24	181.23
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(12.46)	(10.67)	(16.88)	(63.06)	(29.88)	(30.92)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	50.35	30.05	50.25	150.75	103.36	150.31
10	TAX EXPENSE						
	- PROVISION FOR CURRENT TAX	10.53	6.01	10.58	31.65	20.65	30.39
	- MAT (CREDIT) / REVERSAL	(10.53)	(6.01)	(10.58)	(31.65)	(20.65)	(30.11)
	- PROVISION FOR DEFERRED TAX	16.34	8.91	15.02	46.97	31.52	44.49
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	34.01	21.14	35.23	103.78	71.84	105.54
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	34.01	21.14	35.23	103.78	71.84	105.54
14	PAID-UP EQUITY SHARE CAPITAL (Face Value : ₹ 10/- per share)	41.06	41.06	41.06	41.06	41.06	41.06
15	RESERVES EXCLUDING REVALUATION RESERVE						678.79
16	EARNINGS PER SHARE (of ₹ 10 each) (before/ after extraordinary items) - BASIC AND DILUTED (₹)	8.28	5.15	8.58	25.28	17.50	25.70
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	21619865	21619865	21619865	21619865	21619865	21619865
	- PERCENTAGE OF SHAREHOLDING	52.66	52.66	52.66	52.66	52.66	52.66
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
(a)	PLEGDED / ENCUMBERED						
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-	-
(b)	NON - ENCUMBERED						
	- NUMBER OF SHARES	19439481	19439481	19439481	19439481	19439481	19439481
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	47.34	47.34	47.34	47.34	47.34	47.34
B	INVESTOR COMPLAINTS						
	PENDING AT THE BEGINNING OF THE QUARTER	NIL					
	RECEIVED DURING THE QUARTER	2					
	DISPOSED OF DURING THE QUARTER	1					
	REMAINING UNRESOLVED AT THE END OF THE QUARTER (Since resolved)	1					

Notes :

- * During the quarter, the Company has allotted 43,03,350 Warrants to the Promoter Group at a price determined in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 pursuant to the approval of the members of the Company and an amount of ₹ 12.37 crs. being 25% of the total consideration has been received. Each Warrant is convertible into one Equity Share of the Company as per terms of the issue. The proceeds of the issue have been used towards augmenting the networth of the Company.
- * For the quarter, exceptional items of ₹ 12.46 crs. include net impact of unfavourable foreign exchange rate ₹ 8.22 crs., VRS ₹ 4.84 crs. and net gain on sale of certain assets ₹ 0.60 cr.
- * The Company has only one business segment namely, 'Tyre'.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2014. The Auditors of Company have carried out a 'Limited Review' of the same.

 New Delhi
11th February, 2014

for JK Tyre & Industries Limited


Raghupati Singhania
Chairman & Managing Director

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.