

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010

(Rs. in Crores)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		Twelve Months Ended 31.03.2010 (Audited)	Eighteen Months Ended 31.03.2009 (Audited)	Twelve Months Ended 31.03.2010 (Audited)	Eighteen Months Ended 31.03.2009 (Audited)
1(a)	GROSS SALES	3956.29	5490.32	4849.17	6109.41
	LESS : EXCISE DUTY ON SALES	278.59	586.71	278.59	586.71
	NET SALES	3677.70	4903.61	4570.58	5522.70
(b)	OTHER OPERATING INCOME	13.94	18.51	14.10	19.54
	TOTAL (1)	3691.64	4922.12	4584.68	5542.24
2	EXPENDITURE :				
(a)	(INCREASE) / DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	74.74	42.73	52.09	34.17
(b)	CONSUMPTION OF RAW MATERIALS	2258.19	3352.56	2722.99	3811.07
(c)	PURCHASE OF TRADED GOODS	36.78	71.88	65.85	80.35
(d)	EMPLOYEES COST	253.98	294.99	432.05	382.00
(e)	DEPRECIATION	85.95	113.35	99.60	122.49
(f)	OTHER EXPENDITURE	648.44	848.20	795.64	962.58
	TOTAL (2)	3358.08	4723.71	4168.22	5392.66
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	333.56	198.41	416.46	149.58
4	OTHER INCOME	0.78	1.29	0.79	0.79
5	PROFIT / (LOSS) BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	334.34	199.70	417.25	150.37
6	INTEREST	88.66	157.79	115.73	137.74
7	PROFIT / (LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	245.68	41.91	301.52	12.63
8	EXCEPTIONAL ITEMS#	-	-	(11.52)	87.67
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	245.68	41.91	313.04	(75.04)
10	TAX EXPENSE				
	- PROVISION FOR CURRENT TAX	54.78	12.42	66.20	22.11
	- MAT (CREDIT) / REVERSAL	-	(0.73)	-	(0.73)
	- PROVISION FOR DEFERRED TAX	27.43	6.35	27.10	6.74
	- PROVISION FOR FRINGE BENEFIT TAX	-	4.82	-	4.82
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	163.47	19.05	219.74	(107.98)
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	163.47	19.05	219.74	(107.98)
14	SHARE IN PROFITS OF ASSOCIATES	-	-	4.07	4.06
15	NET PROFIT / (LOSS) AFTER SHARE IN PROFITS OF ASSOCIATES (13+14)	163.47	19.05	223.81	(103.92)
16	PAID-UP EQUITY SHARE CAPITAL (Face Value : Rs. 10/- per share)	41.06	41.06	41.06	41.06
17	RESERVES EXCLUDING REVALUATION RESERVE	545.02	403.96	701.56	519.77
18	EARNINGS PER SHARE (Rs.) (before/ after extraordinary items)				
	- BASIC AND DILUTED	39.74	5.52	54.44	(30.09)
19	PUBLIC SHAREHOLDING				
	- NUMBER OF SHARES	21774865	21774865		
	- PERCENTAGE OF SHAREHOLDING	53.03	53.03		
20	PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
(a)	PLEDGED / ENCUMBERED				
	- NUMBER OF SHARES	Nil	Nil		
	- PERCENTAGE OF SHARES	-	-		
(b)	NON - ENCUMBERED				
	- NUMBER OF SHARES	19284481	19284481		
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100		
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	46.97	46.97		

Rs. 246 Crs  
PBT

Rs. 420 Crs  
PBIDT

Rs. 39.74  
EPS

- Operating Profit (PBIDT) for the year double at Rs. 420 Crores
- PBT at Rs. 246 Crores
- EPS for the year Rs. 39.74
- Rs. 930 Crores Passenger Car & Truck / Bus Radials expansion underway

### INFORMATION ABOUT PRIMARY SEGMENTS

(Rs. in Crores)

Sl. No.	Particulars	Consolidated Financial Results for the year Ended	
		2009-2010 (12 Months)	2007-2009 (18 Months)
1.	SEGMENT REVENUE		
	India	3677.70	4903.61
	Mexico	893.41	619.09
	Others	-	-
	Total Segment Revenue	4571.11	5522.70
	Inter segment Sales	(0.53)	-
	Net Sales	4570.58	5522.70
2.	RESULTS		
	India	334.34	199.20
	Mexico	83.10	(48.29)
	Others	(0.19)	(0.54)
	Total Segment Results	417.25	150.37
	Less: Interest Expense	115.73	137.74
	Less: Exceptional Item#	(11.52)	87.67
	Profit / (Loss) Before Tax	313.04	(75.04)
3.	Capital Employed (Segment Assets-Segment Liabilities)		
	India	652.53	532.34
	Mexico	177.39	137.72
	Others	20.04	16.38
	Total Capital Employed	849.96	686.44

- The Board has recommended a dividend of Rs. 3.50 per equity share for the financial year ended 31st March, 2010.
- The sales and profits for the year are the highest ever, despite disruption of operations at Kankroli Tyre Plant, Rajasthan for 3 months owing to illegal strike by workmen during the year.
- The proceeds of the Rights Issue have been fully utilised for the objects stated in the Letter of Offer dated July 18, 2008.
- Information on investor complaints for the Quarter-(Nos) : Opening Balance - Nil, New -1, Disposal -1, Pending -Nil.
- The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations. The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS -17.
- Impact of minority interest is insignificant and immaterial, hence not considered.
- Figures for the year ending 31st March, 2010 (12 months) are not comparable with previous financial period ending 31st March, 2009 (18 months).
- Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- These results were reviewed by Audit Committee and approved by Board of Directors at their respective meetings held on 25th May, 2010.

SELECTED  
**Superbrand**  
INDIA 2009-10  
CONSUMER VALIDATED

for JK Tyre & Industries Limited

New Delhi

Raghupati Singhania

25th May, 2010

Vice Chairman & Managing Director



Regd. Office : 7, Council House Street, Kolkata - 700 001. Visit us at : [www.jktyre.com](http://www.jktyre.com)

# Unrealised Exchange Fluctuation on Foreign Currency Borrowings of Subsidiaries.