

APOLLO TYRES LTD.
7 Institutional Area
Sector 32
Gurgaon 122001, India

T: +91 124 2383002
F: +91 124 2383017/20/21
www.apollotyres.com



UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2011

Rs. Million

S.NO.	P A R T I C U L A R S	QUARTER ENDED		YEAR ENDED
		(UNAUDITED)		(AUDITED)
		30.06.2011	30.06.2010	31.03.2011
1 (a)	Net Sales / Income From Operations	28,224.09	18,206.88	88,677.18
(b)	Other Operating Income	-	-	2.58
		28,224.09	18,206.88	88,679.76
2	Expenditure			
(a)	Decrease/(Increase) in Stock in Trade and Work in Progress	(3,050.75)	(1,314.61)	(4,737.13)
(b)	Consumption of Raw Materials	19,896.13	10,711.09	52,948.41
(c)	Purchase of Traded Goods	1,707.67	827.55	4,810.56
(d)	Employees Cost	3,516.95	2,910.90	11,552.96
(e)	Depreciation	753.68	638.14	2,719.44
(f)	Other Expenditure	3,751.36	3,086.72	14,322.44
(g)	Total	26,575.04	16,859.79	81,616.68
	Profit from Operations before Other Income, Interest & Exceptional Items	1,649.05	1,347.09	7,063.08
3	Exceptional Items (1 - 2)			
4	Other Income	19.48	34.75	260.27
5	Profit Before Interest & Exceptional Items (3 + 4)	1,668.53	1,381.84	7,323.35
6	Interest	619.90	338.39	1,852.06
7	Profit After Interest but Before Exceptional Items (5 - 6)	1,048.63	1,043.45	5,471.29
8	Exceptional Items	-	-	-
9	Profit before Tax (7+8)	1,048.63	1,043.45	5,471.29
10	Tax Expense (Net of MAT Credit entitlements for the current quarter)	273.57	301.49	1,063.27
11	Net Profit after tax (9-10)	775.06	741.96	4,408.02
12	Share in (Profit) / Loss of Associates	3.87	-	6.42
13	Minority Interest	(0.09)	-	(0.03)
14	Net Profit for the Period (11-12)	771.28	741.96	4,401.63
15	Paid-up Equity Share Capital (Equity Shares of Re 1 each)	504.09	504.09	504.09
16	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	23,589.96
17	EARNINGS PER SHARE (EPS)			
(a)	Basic EPS before & after Extraordinary Items (Not Annualized) -Rs	1.53	1.47	8.73
(b)	Diluted EPS before & after Extraordinary Items (Not Annualized)-Rs	1.53	1.47	8.73
18	Public Shareholding			
	- Number of Shares	280,612,726	303,690,965	280,612,726
	- Percentage of Shareholding	55.67%	60.25%	55.67%
19	Promoters and Promoter Group Shareholding			
(a)	Pledged / Encumbered			
	- Number of Shares	59,350,000	15,800,000	62,100,000
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	26.57%	7.89%	27.80%
	- Percentage of Shares (as a percentage of the total share capital of the company)	11.78%	3.13%	12.32%
(b)	Non - Encumbered			
	- Number of Shares	164,062,044	184,533,805	161,312,044
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	73.43%	92.11%	72.20%
	- Percentage of Shares (as a percentage of the total share capital of the company)	32.55%	36.62%	32.01%
20	Shares held by Custodians and against which Depository			
(a)	Promoters and Promoter Group Shareholding	Nil	Nil	Nil
(b)	Public Shareholding	Nil	Nil	Nil

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**Segment wise Revenue, Results & Capital Employed
(under Clause 41 of the Listing Agreement)**

I Geographical Segments:

The Company has considered geographic segments as the primary segments for disclosure. The geographic segments are mainly India, South Africa and Europe on the basis of Organisation Structure and Operating Locations. Indian segment includes operations in India, South African segment includes operations in South Africa along with its subsidiaries and European segment includes operations in Netherlands along with its subsidiaries across Europe

II Business Segments

The Company has considered business segments as secondary segment for disclosure. The Company's operation comprises of one segment - Tyres, Tubes & Flaps and therefore there are no other business segments to be reported Under AS - 17

III Information about Primary Segments

Rs. Million

Particulars	Consolidated Results		
	Quarter Ended (Unaudited)		Year Ended (Audited)
	30.06.2011	30.06.2010	31.03.2011
1. Segment Revenue			
India	19,607.76	11,212.67	54,904.86
South Africa	2,800.11	2,664.38	11,830.92
Europe	6,035.24	4,375.64	22,343.72
Others	33.69	-	-
Total Segment Revenue	28,476.80	18,252.69	89,079.50
Less : Inter Segment Revenue	252.71	45.81	402.32
Net Sales	28,224.09	18,206.88	88,677.18
2. Segment Results			
India	1,156.81	833.95	4,128.40
South Africa	(51.29)	70.70	320.84
Europe	589.17	511.73	2,975.40
Others	(15.91)	(8.61)	(29.03)
Total Segment Results	1,678.78	1,407.77	7,395.61
Less : Interest Expenses	619.90	338.39	1,852.06
Other Unallocable Corporate Expenses / Eliminations	10.25	25.93	72.26
Profit Before Tax	1,048.63	1,043.45	5,471.29
3. Capital Employed (Segment Assets - Segment Liabilities)			
India	22,275.96	20,035.09	21,727.11
South Africa	4,260.06	2,288.56	4,328.43
Europe	7,770.82	4,139.40	7,231.15
Others	279.17	76.77	238.21
	34,586.01	26,539.82	33,524.90
Add: Other Corporate Assets & Liabilities	1,541.04	2,798.91	1,504.18
Less: Eliminations	11,076.43	9,170.50	10,895.33
Total Capital Employed	25,050.62	20,168.23	24,133.75

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NOTES:

- 1 The key standalone financial information of the company is as under:

Rs. Million

Particulars	Quarter Ended * (Unaudited)		Year Ended (Audited)
	30.06.2011	30.06.2010	31.03.2011
Net Sales	19,607.76	11,212.67	54,904.86
Net Profit Before Tax	628.52	575.05	2,635.48
Net Profit after Tax	444.33	406.05	1,982.53

* The above standalone financial information has been subjected to limited review by the statutory auditors.

- 2 The unaudited consolidated financial results for the quarter ended June 30, 2011 have been subjected to limited review by the Statutory Auditors.
- 4 The number of investor complaints received during the quarter were 7(seven) all of which have been disposed off. There were no investor complaints pending at the beginning or at the end of the quarter.
- 5 The Company has opted to publish Consolidated financial results for the financial year 2011-12. Standalone financial results, for the quarter ended 30th June, 2011 can be viewed on the website of the Company, National Stock Exchange of India Limited and Bombay Stock Exchange Limited at www.apollotyres.com, www.nseindia.com and www.bseindia.com respectively.
- 6 The above results were reviewed by the Audit Committee on 10th August 2011 and approved by the Board of Directors at its meeting held on 11th August 2011.
- 7 Previous periods' figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board
of Directors of Apollo Tyres Ltd.

Onkar Kanwar

PLACE: KOCHI
DATE: 11th August 2011

ONKAR S. KANWAR
CHAIRMAN & MANAGING DIRECTOR

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UNAUDITED STAND-ALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2011

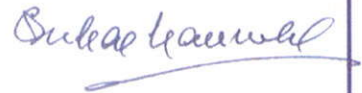
Rs. Million

S.NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		(UNAUDITED)		(AUDITED)
		30.06.2011	30.06.2010	31.03.2011
1 (a)	Net Sales / Income From Operations	19,607.76	11,212.67	54,904.86
(b)	Other Operating Income	-	-	2.58
		19,607.76	11,212.67	54,907.44
2	Expenditure			
(a)	(Increase) / Decrease in Stock in Trade and Work in Process	(922.36)	(598.60)	(3,746.58)
(b)	Consumption of Raw Materials	15,267.45	7,973.16	40,696.20
(c)	Purchase of Traded Goods	672.77	267.98	1,594.62
(d)	Employees Cost	915.69	773.97	3,068.45
(e)	Depreciation	423.84	341.35	1,473.54
(f)	Other Expenditure	2,106.41	1,627.42	7,957.14
(g)	Total	18,463.80	10,385.28	51,043.37
3	Profit from Operations before Interest & Exceptional Items (1 - 2)	1,143.96	827.39	3,864.07
4	Other Income	12.85	6.56	264.33
5	Profit Before Interest & Exceptional Items (3 + 4)	1,156.81	833.95	4,128.40
6	Interest	528.29	258.90	1,492.92
7	Profit After Interest but Before Exceptional Items (5 - 6)	628.52	575.05	2,635.48
8	Exceptional Items	-	-	-
9	Profit before Tax (7+8)	628.52	575.05	2,635.48
10	Tax Expense (Net of MAT credit)	184.19	169.00	652.95
11	Net Profit for the Period (9-10)	444.33	406.05	1,982.53
12	Paid-up Equity Share Capital (Equity Shares of Re 1 each)	504.09	504.09	504.09
13	Reserves Excluding Revaluation Reserves	-	-	18,420.29
14	EARNINGS PER SHARE (EPS)			
(a)	Basic EPS before & after Extraordinary Items (Not Annualized) -Rs	0.88	0.81	3.93
(b)	Diluted EPS before & after Extraordinary Items (Not Annualized)-Rs	0.88	0.81	3.93
15	Public Shareholding			
-	Number of Shares	280,612,726	303,690,965	280,612,726
-	Percentage of Shareholding	55.67%	60.25%	55.67%
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(a)	Pledged / Encumbered			
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-	Percentage of Shares (as a percentage of the total share capital of the company)	32.55%	36.62%	32.01%
17	Shares held by Custodians and against which Depository Receipts have been issued			
(a)	Promoters and Promoter Group Shareholding	Nil	Nil	Nil
(b)	Public Shareholding	Nil	Nil	Nil

NOTES:

- 1 • The Company's operation comprises of one business segment - Automobile Tyres, Automobile Tubes and Automobile Flaps.
- 2 The number of investor complaints received during the quarter were 7 (Seven) all of which have been disposed off. There were no investor complaints pending at the beginning or at the end of the quarter.
- 3 The above results were reviewed by the Audit Committee on 10th August 2011 and approved by the Board of Directors at its meeting held on 11th August 2011. The stand-alone results of the Company have undergone limited review by the Statutory Auditors.
- 4 Previous periods' figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board
of Directors of Apollo Tyres Ltd.



Place: Kochi
Date: 11th August 2011

ONKAR S. KANWAR
CHAIRMAN & MANAGING DIRECTOR